

August 9, 2023

To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 530049

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Kolkata 700 001
Scrip Code: 020029

Dear Sir,

Re: Outcome of Board Meeting held today i.e. 9th August, 2023

Pursuant to provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors have inter alia approved and taken on record the following at its meeting held on today i.e. 9th August, 2023:

1. Un-audited Financial Results (Standalone) for the quarter ended on 30th June, 2023.
2. Review report from the Statutory Auditors of the Company, M/s. Lihala & Co, Chartered Accountants, on the aforesaid Standalone Financial Results.
3. The Board Meeting commenced at 3.30 P.M. and concluded at 5.25 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For J J EXPORTERS LIMITED



SATYA NARAIN JHUNJHUNWALA
CHAIRMAN (DIN: 00063450)
Encl. As above.

INDEPENDENT AUDITORS REVIEW REPORT

**The Board of Directors
J J Exporters Ltd
64, Bright Street, Kolkata-700019**

1. We have reviewed the accompanying statement of unaudited financial results of **J J Exporters Ltd** ("the Company") for the quarter ended 30th June, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**
 - a) The Board of Directors had decided in the meeting held on 30th May, 2018 that a major portion of the Company's assets has been taken over by bank and in the process of sale under the SARFASI Act, 2002, and there is no business operations of the company and the Company does not have any commercial existence, the continuance of corporate existence of the company was no longer feasible. Thus, the Board has decided that the Company be wound up under the provisions of section 271(a) of the Companies Act, 2013, subsequently approved by shareholder through Postal Ballot on 02.08.2018 and matter is pending with NCLT, Kolkata Bench. In view of same company is not a going concern, hence liquidation accounting method applied to the extent possible.
[Refer Note -3 of the statement].



- b) As the bank taken over the Secured assets of the company, which shown at carrying amount not at Realizable value as company itself applied for the Wounding Up and subjected to the approval NCLT, Kolkata bench.
- c) As per the bank Statement, secured assets sold by the bank without providing details and statutory compliance thereof, if any, effect of the same on the statement is not ascertainable. [Refer Note No. 4 to the statement].
- d) As the company has not provided for interest on the Bank loan and non-confirmation and reconciliation of the bank Loans, effect of the same on the financial statement is not ascertainable at Present. [Refer Note 5 to the statement].

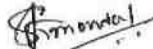
5. Emphasis of Matters

The company has accumulated losses and its net worth has been fully eroded. These conditions, along with other matters set forth so that financial Statement of the company is prepared on Liquidation basis of accounting. [Refer Note 1 of the statement].

6. Based on our review conducted as above, except for the possible effects of our observations in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lihala & Co.
Chartered Accountants
(Firm ICAI Regd. No. 315052E)

LIHALA & CO.
Chartered Accountants
FRN - 315052 E



SUMIT KUMAR MONDAL
Partner

Membership No. 318753
Place: Kolkata

Date: 09.08.2023

UDIN- 23318753 864 20 20 1265

J J EXPORTERS LTD

REGD. OFFICE : 64, BRIGHT STREET, KOLKATA - 700019

CORPORATE INDENTITY NUMBER : L17112WB1972PLC028631 TEL : 033-2283-2329

EMAIL ID : sanjeevjain@jjexp.com WEBSITE : www.jjexporters.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sl. No.	PARTICULARS	(Rupees in Lakhs except figures of EPS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.06.2022 (UNAUDITED)	31.03.2023 (AUDITED)
1	Income From Operations				
	(i) Revenue from operations	1.80	2.95	-	3.35
	(ii) Other Income	-	-	-	0.72
2	Total income (i+ii)	1.80	2.95	-	4.07
3	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.98	0.44	-	0.56
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and Amortisation expense	-	-	-	-
	(f) Other expenses	2.43	2.50	1.76	6.70
	Total expenses (3)	4.42	2.95	1.76	7.27
4	Profit / (Loss) from ordinary activities before Exceptional Items & Tax (2-3)	(2.62)	-	(1.76)	(3.20)
5	Exceptional items	-	-	-	-
6	Profit / (Loss) from operations before Tax (4+/-5)	(2.62)	-	(1.76)	(3.20)
7	Tax Expense	-	-	-	-
8	Net Profit / (Loss) for the period (6 + / - 7)	(2.62)	-	(1.76)	(3.20)
9	Other Comprehensive Income, Net of income tax				
	A. Items that will not be reclassified to profit or loss	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
10	Total Comprehensive Income for the period (8 +/- 9)	(2.62)	-	(1.76)	(3.20)
11	Paid-up equity share capital (Face Value of Rs.10/- per share)	926.23	926.23	926.23	926.23
12	Earnings per share (of Rs.10/- each) (not annualised) :				
	(a) Basic	(0.03)	-	(0.02)	(0.03)
	(b) Diluted	(0.03)	0.01	(0.02)	(0.03)



For J. J. Exporters Ltd.

[Signature]
S. N. Bhunjhura
Chairman
(DIN : 00063450)

J J EXPORTERS LTD

64, Bright Street, Kolkata- 700019.

CIN – L17112WB1972PLC028631, Phone No. 033-2283-2329, mail; sanjeevjain@jjexp.com

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. However, the company has discontinued its business. Accordingly, management has prepared financial statement under the liquidation basis of accounting. All assets and liabilities have been measured and stated at the value they expect to be realised or settled at and provisions have been made in the books of account for the losses arising or likely to arise on account of such closure, to the extent ascertained by management at the time of preparation of these financial statement except asset held for sale.
2. The above financial results have been approved by the Board of Directors at their meeting held on 9th August,2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Net Worth of the Company has fully eroded. However, the accounts of the Company have been prepared on Liquidation basis. In the meantime, the Board has decided in its meeting held on 30.05.2018 that as major portion of the Company's assets has been taken over by the Bank and since operations at all units of the Company has also been stopped and the Company did not have any commercial activity, the continuance of the corporate existence of the Company was no longer feasible. Thus, the Board decided that the Company be wound up under the provisions of Section 271(a) of the Companies Act, 2013 and subsequently approved by shareholder through Postal Ballot on 02.08.2018 and subjected to the approval of National Company Law Tribunal (NCLT), Kolkata Bench. The matter is pending with NCLT, Kolkata.
4. The loan from Bank (Including interest thereon), subject to confirmation, was also called back by the bank for repayment. The bank has also served notice under section 13(2) of the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security Interest Act, 2002.The Company has defaulted in the repayment of above loans.

The IDBI Bank Ltd. (IDBI), IDBI House, 44 Shakespeare Sarani, Kolkata-700017 vide its possession notice dated 14th July, 2017 and 27th July, 2017 had taken the possession of the Movable & Immovable assets situated at Mouza-Gangarampur, South 24 Paraganas, West Bengal & Dodaballapur, Bangalore, Karnataka, which were secured against Loan, so the Company has not provided depreciation on the said Property Plant and Equipment and also interest on the loans taken from IDBI & Indian Overseas Bank (IOB) from the said possession date.

In the Financial year 2017-18 secured asset was sold by the bank for Rs. 1801.10 Lakh which was apportioned by bank for immovable property at Rs. 1400.86 Lakh and for the movable property at Rs. 400.24 Lakh, as no item wise details of sale proceeds was provided by bank.

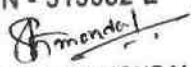


The Statutory Compliances if any, complied by the bank on account of the said transactions have not been confirmed.

In Absence of details of sale proceed of secured asset sold at Dodaballapur, Bangalore and statutory compliance thereof, if any. In the Financial Year 2020-21 the Sale proceed of Rs. 1070.51 Lakhs (Net of Charges of Rs 10.73 Lakh) is adjusted against interest accrued and due on borrowing of Rs. 673.62 Lakh and balance Adjusted against Principle borrowing and other payable Rs. 17 Lakhs of Rs 396.89 Lakh.

5. Bank Loans are subject to confirmation and reconciliation along with interest accrued and due. Since Bank are not providing any confirmation about total dues. Since account has become NPA.
6. The Company mainly deals in a single product, namely Textiles.
7. Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.cse-india.com and www.bseindia.com and on the Company's website www.jjexporters.com.
8. Previous period/ year figures have been regrouped wherever necessary to conform to the current period's presentation.

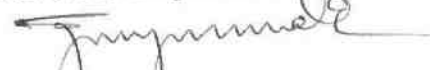
LIHALA & CO.
Chartered Accountants
FRN - 315052 E


SUMIT KUMAR MONDAL
Partner
Membership No. 318753

Place: Kolkata
Date: 09.08.2023.

For and on behalf of Board of Directors
For J J Exporters Ltd.

For J. J. Exporters Ltd.


S. N. Jhunjhunwala
Chairman
(DIN : 00063450)